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PRIME MINISTER'S OFFICE



## **THE FRIDAY REPORT**



On Tuesday, January 27, 2026, Prime Minister Hon. Dr Godwin Friday met with private sector leaders, alongside other Ministers of Government, as part of continued efforts to strengthen collaboration, encourage domestic investment, and support job creation.

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The engagement, held under the theme “Partners in Progress: A New Social Contract for Saint Vincent,” featured a panel discussion with representatives from ACADO SVG, SLU Group (Banks Holdings Ltd. and St. Vincent Brewery Limited), the Bank of St. Vincent and the Grenadines, the St. Vincent and the Grenadines Hotel and Tourism Association, and the Centre for Enterprise Development.

The session also included an open floor discussion, giving participants the opportunity to share suggestions, raise concerns, and discuss challenges being faced by the private sector.

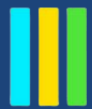
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During the engagement, the Prime Minister announced plans to establish a Private Sector Advisory Council by the end of March 2026 to formalise ongoing dialogue between Cabinet and the private sector.

The Council will provide a structured channel for regular engagement, allowing Cabinet and business leaders to review economic conditions, address challenges, and advance practical solutions to improve the business climate and reduce the cost of doing business.



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On Wednesday, 28, January 2026, Prime Minister Hon. Dr. Godwin Friday met with Cabinet members to continue deliberations on the national budget, prior to the presentation of the Estimates which took place in Parliament on Thursday.

The meeting was part of ongoing efforts to finalise key fiscal priorities, promote prudent financial management, and align budgetary allocations with the Government's development agenda. The Prime Minister also met with the Finance Committee at the House of Assembly to prepare for the presentation of the Estimates.

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On Thursday, 29 January 2026, Prime Minister Hon. Dr. Godwin Friday, together with Ministers of Government, officially presented the Estimates of Revenue and Expenditure for 2026 in Parliament, marking a significant milestone in the Government's budget process.

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The estimates, amounting to one billion, eight hundred and eighty-five million, six hundred and nine thousand, nine hundred and sixty-five dollars (\$1,885,609,965), represent a two per cent increase over the 2025 approved budget and reflect the Government's focus on strengthening public services, supporting economic growth, and enhancing the lives of Vincentians.

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In his presentation, the Prime Minister outlined plans to create over 100 new positions across several ministries, with a strong focus on national security, health and wellness, social development, and public administration. Key investments were announced to strengthen the Royal St. Vincent and the Grenadines Police Force, expand healthcare access, and improve service delivery across vital sectors.

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The Prime Minister also discussed the benefits of the four new ministries, explaining how they will improve coordination, enhance service delivery, and support a more targeted approach to addressing national priorities.

Prime Minister Friday highlighted that the 2026 Estimates aim to generate new jobs, broaden opportunities, and set the country on a path for sustainable growth, all while maintaining careful financial management and focused investment in key areas.





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Additionally, on Thursday, professionals from the Buildings, Roads and General Services Authority (BRAGSA) carried out a thorough site inspection of the Prime Minister's official residence to assess its condition.

The assessment revealed the need for extensive renovations, including major electrical work, structural repairs, and roof replacement, to bring the residence up to acceptable standards for occupancy and safety.

Following BRAGSA's professional recommendations, the required repairs and upgrades will be undertaken to ensure the residence meets suitable safety, functionality, and maintenance standards.

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